

**RESPONSE TO REQUEST FOR CLARIFICATION # 1**

**Date:** January 31, 2025

**Country/PE:** Jamaica / UDC

**Attention:** All Suppliers/Users associated with this bidding process

**Re:** Request for Submission of Offers to Purchase Lots 1-68, Land Part of Caymanas Estate, Ferry Pen, St. Catherine

<b>Reference # :</b> N/A	<b>Bid clarification deadline:</b> February 24, 2025	<b>Bid submission deadline:</b> March 10, 2025
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No.	QUESTIONS/CLARIFICATIONS	UDC'S RESPONSES
1.	There are a few lots that would suit our business so do we list these that we are interested in	Yes, please do list the lots you are interested in along with the offer price for each lot. Additionally, it is essential to indicate clearly how many of these lots you are considering for purchase. This will help us process your application more efficiently.
2.	We are seeing only the value number of the minimum J\$180M. Do we make our deposit based on 25% of that value?	The Information Memorandum Document, specifically pages 11-28, table 1, contains all the details you need about the lots, including their reserved market prices. These prices are the minimum amounts that the Urban Development Corporation (UDC) will accept for each lot. Regarding the deposit, it should be 10% of your bid price or offer price, which is the amount you propose to the UDC. This 10% deposit must be made via a banker's guarantee.

Sincerely,

**UDC Strategic Sourcing and Procurement Department**